Government Notice No. 66 of 2023

THE STATE LANDS ACT

Regulations made by the Minister under section 33(1)(b) of the State Lands Act

- 1. These regulations may be cited as the State Lands (Amendment of Schedule) Regulations 2023.
- **2.** In these regulations
 - "Act" means the State Lands Act.
- **3.** The Second Schedule to the Act is amended, in Part III, by inserting, after paragraph 1, the following new paragraph
 - **1A.** Subject to paragraph 1, any renewal of a lease for a spinning/cotton mill, a reduction of the annual rental by 50 per cent shall be applicable for the first 10 years of the lease of the renewed lease agreement.
- **4.** These regulations shall come into operation on 25 April 2023.

Made by the Minister on 25 April 2023.