

Government Notice No. 155 of 2023

THE STATE LANDS ACT

Regulations made by the Minister under section 33(1)(b) of the State Lands Act

1. These regulations may be cited as the State Lands (Amendment of Schedule) (No. 2) Regulations 2023.
2. In these regulations –
“Act” means the State Lands Act.
3. The Second Schedule to the Act is amended, in Part III, by deleting paragraph 1A and replacing it by the following paragraph –
 - 1A. (1) Subject to paragraph 1, in respect of any renewal of a lease for a spinning/cotton mill, a reduction of the annual rental by 50 per cent shall be applicable for the first 10 years of the lease of the renewed lease agreement.
 - (2) Subparagraph (1) –
 - (a) shall apply to only one renewal of a lease for a spinning/cotton mill; and
 - (b) shall not apply to any renewal of a lease, for a spinning/cotton mill, already effected prior to 1 August 2021.
4. These regulations shall be deemed to have come into operation on 1 August 2021.

Made by the Minister on 24 October 2023.
